

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): May 11, 2026

ALTi Global, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-40103
(Commission
File Number)

92-1552220
(I.R.S. Employer
Identification No.)

22 Vanderbilt Avenue, 27th Floor New York, New York
(Address of principal executive offices)

10017
(Zip Code)

(212) 396-5900
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Class A common stock, par value \$0.0001 per share	ALTI	Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 2.02 Results of Operations and Financial Condition

AITi Global, Inc. (the "Company") is furnishing an updated form of investor presentation that is attached as Exhibit 99.1 to this Current Report on Form 8-K and incorporated by reference herein. A copy of the investor presentation is also available on the Company's investor relations website at ir.alti-global.com.

Exhibit 99.1 and the information set forth therein shall not be deemed to be filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise be subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 7.01 Regulation FD Disclosure.

The disclosure contained in Item 2.02 of this Current Report on Form 8-K, including the investor presentation furnished as Exhibit 99.1, is incorporated into this Item 7.01 by reference.

Exhibit 99.1 and the information set forth therein shall not be deemed to be filed for purposes of Section 18 of the Exchange Act, or otherwise be subject to the liabilities of that section, nor shall it be deemed to be incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1	Investor Presentation
104	Cover Page Interactive Data File (embedded within the Inline XBRL document)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ALTI GLOBAL, INC.

By: /s/ Nancy Curtin
Name: Nancy Curtin
Title: Interim Chief Executive Officer

Date: May 11, 2026



ATI | TIEDEMANN
GLOBAL

First Quarter 2026 Earnings | May 11, 2026

Notes and Important Disclosures

This Presentation (together with oral statements made in connection herewith, the "Presentation") is for informational purposes only to assist interested parties in evaluating AITI Global, Inc. (along with its consolidated subsidiaries, "AITI Global" or the "Company").

About AITI Global

AITI Global is a leading independent global providing entrepreneurs, multi-generational families, institutions, and emerging next-generation leaders with fiduciary advisor services underscored by a commitment to impact or values-aligned investing. The firm currently manages or advises on approximately \$93 billion in combined assets and has an expansive network with more than 480 professionals across three continents.

Forward-Looking Statements

Some of the statements in this presentation may constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 (the "Securities Act"), Section 21E of the Securities Exchange Act of 1934 and the Private Securities Litigation Reform Act of 1995. All statements other than statements of historical fact are forward-looking, including statements regarding future financial results, long-term value goals, restructuring and resegmentation expectations. Words such as "anticipate," "believe," "continue," "estimate," "expect," "future," "intend," "may," "plan" and "will" and similar expressions identify forward-looking statements. Forward-looking statements reflect management's current plans, estimates and expectations and are inherently uncertain. The inclusion of any forward-looking information in this presentation should not be regarded as a representation that the future plans, estimates or expectations contemplated will be achieved. Forward-looking statements are subject to various risks, uncertainties and assumptions. Important factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, global and domestic market and business conditions, successful execution of business and growth strategies and regulatory factors relevant to our business, as well as assumptions relating to our operations, financial results, financial condition, business prospects, growth strategy and liquidity and the risks and uncertainties described in greater detail under "Risk Factors" included in AITI's Annual Report on Form 10-K filed March 31, 2026, and in the subsequent reports filed with the Securities and Exchange Commission (the "SEC"), as such factors may be updated from time to time. We undertake no obligation to revise or update any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law.

Trademarks

This Presentation may contain trademarks, service marks, trade names and copyrights of other companies, which are the property of their respective owners. Solely for convenience, some of the trademarks, service marks, trade names and copyrights referred to in this Presentation may be listed without the TM, SM ® or ® symbols, but AITI Global, will assert, to the fullest extent under applicable law, the rights of the applicable owners, if any, to these trademarks, service marks, trade names and copyrights.

Financial Information

The financial information and data contained in this Presentation is unaudited and does not conform to Regulation S-X promulgated under the Securities Act. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in, any registration statement that may be filed by AITI Global.

In July 2025, our international real estate business was placed under administration, qualifying it for presentation as discontinued operations. Accordingly, prior periods have been restated to reflect continuing operations in compliance with U.S. GAAP. Furthermore, consistent with this presentation, we have consolidated our financial reporting into a single operating segment.

Due to rounding, numbers presented throughout this Presentation may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

Industry and Market Data

Certain information contained in this Presentation relates to or is based on studies, publications, surveys and AITI Global's own internal estimates and research. In addition, all of the market data included in this Presentation involves a number of assumptions and limitations, and there can be no guarantee as to the accuracy or reliability of such assumptions. Finally, while AITI Global believes its internal research is reliable, such research has not been verified by any independent source and none of AITI Global or any of its affiliates nor any of their respective control persons, officers, directors, employees or representatives make any representation or warranty with respect to the accuracy of such information.

Use of Non-GAAP Financial Measures

The non-GAAP financial measures contained in this presentation (including, without limitation, Adjusted Net Income (Loss), Adjusted EBITDA and EBITDA) are not GAAP measures of AITI Global's financial performance or liquidity and should not be considered as alternatives to net income (loss) as a measure of financial performance or cash flows from operations as measures of liquidity, or any other performance measure derived in accordance with GAAP. A reconciliation of such non-GAAP measures to their most directly comparable GAAP measure is included in the Appendix of this presentation. You are encouraged to evaluate each adjustment to non-GAAP financial measures, and the reasons management considers it appropriate for supplemental analysis. AITI Global believes that the use of these non-GAAP financial measures provides an additional tool for investors to use in evaluating ongoing operating results and trends. Our presentation of these measures should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items. In addition, these measures may not be comparable to similarly titled measures used by other companies in our industry or across different industries.

AITi at-a-glance

<p>25</p> <p>Years operating history focused on UHNW</p> 	<p>96%</p> <p>Client retention rate since 2021</p> 	<p>\$90B and \$49B</p> <p>AUA and AUM</p> 	<p>74%</p> <p>Recurring revenues for Q1 2026</p> 	<p>69% vs. 31%</p> <p>U.S. vs. Non-U.S. Wealth Management AUM</p> 
<p>19</p> <p>Offices across the globe in major financial centers</p> 	<p>7</p> <p>Acquisitions and integrations completed globally since 2023</p> 	<p>\$5B</p> <p>Committed to impact strategies</p> 	<p>10+</p> <p>Years of average tenure for Wealth Management advisors¹</p> 	<p>Allianz  Constellation Wealth Capital </p> <p>Global strategic partnerships provide growth capital, access and relationships</p> 

AITi Global ¹⁾ Excludes Kontora advisors
 Note: Information as of March 31, 2026, unless otherwise noted

Our vision and why it matters

OUR PURPOSE

Make Wealth Worth More.

By understanding the people, not just the portfolio, and thinking in decades, not quarters, we don't simply manage wealth. We make wealth personal, powerful and permanent.

OUR BELIEF

Investment excellence is non-negotiable.
But when wealth is managed with the clarity of a client's purpose, it delivers better outcomes -
Financially, emotionally, generationally.

WHY THIS MATTERS

Where investment excellence meets client purpose is a commercially rooted and market driven positioning that delivers:

Strong client retention

High levels of wallet share

Relationships that transcend generations

Why we created AITi

Incumbent Private Banks

Historically the only providers equipped to support the ultra-high-net-worth segment of the wealth management market – with significant drawbacks

Global platform with extensive resources ✓	Limited and inflexible services and reporting structure ✗
Integrated, multidisciplinary service offerings ✓	High fees, less pricing transparency ✗
Culture of compliance ✓	Standardized solutions, less customization ✗
	Advisor turnover; risk of clients leaving with advisors ✗
	Conflicts of interest / misaligned incentives ✗

Over 25 years ago, we envisioned a new kind of UHNW platform. A platform with the resources and scale of a global private bank, but with the personal touch, independence, and flexibility clients sorely felt were missing.



Private banks are structurally unable to offer independent advice, bespoke solutions, or integrated cross-border capabilities for UHNW clients.

AITi is purpose-built to serve the unique, evolving, and global needs of the UHNW sector.

A differentiated business purpose-built over 25+ years

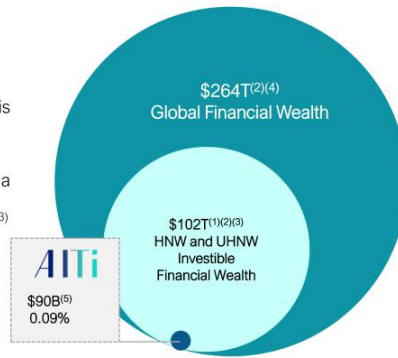
Foundation of our Platform	Comprehensive capabilities	Full suite of offerings to serve the comprehensive and evolving needs of our clients, including investment advisory, family office services, estate & wealth planning, trust & fiduciary, governance & education, and impact investing
	Track-record and relationships	25+ year track record with significant scale built over our history; relationships with 800+ UHNW families, endowments and foundations
	Global	We have built a truly international business with operations in each key center of wealth globally, reflecting the global nature of our client base; development of our global footprint is unique and difficult to achieve
Scalable Customization	Investment platform	Leading investment advisory practice driven by highly experienced and credentialed investment managers with ability to customize portfolios to meet unique client needs; differentiated expertise in alternatives and access to premier alternative asset managers
	Regulatory / compliance	Our business is built upon a truly robust compliance, reporting, and controls framework across multiple jurisdictions, informed by the global nature of our operations and our experience adhering to public company standards
	Corporate infrastructure	We have invested significant resources and time into building an industry-leading, centralized operational infrastructure and technology suite, enabling us to now scale rapidly; centralized operations for our international business in Lisbon built upon the success of our U.S. model
	M&A engine	Dedicated M&A team, process and strategy for inorganic growth that prudently targets accretive acquisitions that add specific capabilities or expand our geographic reach; successfully completed and integrated 10+ acquisitions over the last decade

Key investment highlights



AITi serves the most attractive segment in wealth management

HNW / UHNW opportunity is estimated at **\$102T** and is expected to grow at a **~7% CAGR to 2028**⁽¹⁾⁽²⁾⁽³⁾



Illustrative revenue TAM opportunity

\$102T HNW and UHNW investible financial wealth ^{(1) (2) (3)}	(x) 40 bps Illustrative blended average fee rate	= \$41B Revenue opportunity
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Largest wealth transfer in history - ~\$124T in the U.S. alone through 2048 – with over half coming from HNW/UHNW⁽⁶⁾

Massive and growing client base, with 426k+ UHNW individuals globally with net worth exceeding \$30M⁽⁷⁾

Increasing need for external advisors, with ~80% of family offices working with one⁽⁸⁾

Increasing need for services beyond core investment management as a holistic wealth advisor

Growing demand for impact and purpose as UHNW clients look to leave a legacy

1) Source: Morgan Stanley and Oliver Wyman, "Longevity Unlocked: Retiring in the Age of Aging", investible personal financial wealth includes investible assets (deposits, equities, bonds, mutual funds and alternatives), excluding assets held in insurance policies, pensions and direct real estate or any other real assets
 2) TAM assets for global financial wealth and for high-net-worth (HNW) and ultra-high-net-worth (UHNW) investible financial wealth reflect 2023 figures
 3) Ultra-high-net-worth (UHNW) refers to individuals with a net worth of at least \$30 million
 4) Source: Allianz Global Wealth Mgt, figures in EUR converted to USD using exchange rate of 1.105 as of 12/31/2023; financial wealth includes financial assets for private households
 5) Represents AITi Wealth Management AUM as of March 31, 2024
 6) Source: Capgemini U.S. High-Net-Worth and Ultra-High-Net-Worth Markets 2024
 7) Source: Allstate World Ultra Wealth Report 2024
 8) Source: JPM 2024 Global Family Office report

AITi has expertise in alternatives and impact, key areas of interest for UHNW

Global Demand for Alternatives⁽¹⁾

Alternative AUM/AUA Growth and Forecast (2017-2030P)
\$Trillions

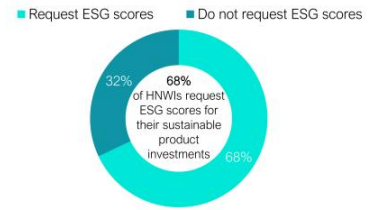


Increasing demand for alternatives, an estimated **\$30 trillion market** by the end of 2030, **aligns with our expertise**

71% of relationship managers say UHNW investors favor alts more than clients from other wealth bands⁽²⁾

With Impact Priority⁽²⁾

Relevance of ESG Factors



Clients and investors understand and want to invest responsibly and with **intent, as they think about legacy**

45% of UHNW investors view ESG as **essential** in their wealth management decisions⁽³⁾

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1) Source: Preqin, Global alternatives markets on course to exceed \$30tr by 2030
2) Source: Capgemini research institute, 2024 World Wealth Report
3) Source: Capgemini research institute, 5 can register investors' waning ESG enthusiasm

9

The UHNW segment is fundamentally different than HNW

Ultra-High-Net-Worth
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 GLOBAL

High-Net-Worth
 Most PE-backed RIAs

	Ultra-High-Net-Worth	High-Net-Worth
Target Client	<ul style="list-style-type: none"> • ~\$100M-1B+ in assets⁽¹⁾ 	<ul style="list-style-type: none"> • Generally \$1-10M in assets
Client Type	<ul style="list-style-type: none"> • Billionaires, multi-generational families, family offices, entrepreneurs and founders, foundations and endowments 	<ul style="list-style-type: none"> • Highly educated professionals, senior executives, retirees
Client Relationship	<ul style="list-style-type: none"> • With firm; often higher share of wallet concentrated at firm 	<ul style="list-style-type: none"> • With advisors; higher risk of wallet dispersion
Client Needs	<ul style="list-style-type: none"> • Complex estate planning, intergenerational wealth transfer, philanthropy, succession 	<ul style="list-style-type: none"> • Portfolio management, retirement planning, tax planning
Investment Style	<ul style="list-style-type: none"> • Long-term time horizon, demand access to alternatives, lower correlation to market 	<ul style="list-style-type: none"> • More liquid-strategy oriented
Advisor Coverage Model	<ul style="list-style-type: none"> • Dedicated cross-border, multi-disciplinary team 	<ul style="list-style-type: none"> • Single advisor or small team
Fee Structure	<ul style="list-style-type: none"> • % of AUM ratcheting down as assets get larger; select additional fees for value added services 	<ul style="list-style-type: none"> • % of AUM flat fee, limited incremental revenue from value-added services
Geographic Capabilities	<ul style="list-style-type: none"> • Global, complex on and offshore investment and planning capabilities due to global nature of client base 	<ul style="list-style-type: none"> • Domestic / no need for cross-border expertise

The UHNW segment is more attractive and requires specialized skills and capabilities to meet the complex needs of UHNW families and institutions

Profile of our client base

830+
UHNW/HNW individuals and families and other clients

~\$60M
Average AUM / client

~10 year
Average client tenure

96%
Client retention rate since 2021

A clientele with distinct, bespoke needs

Minimum of ~\$25M of investable assets

Demand bespoke investment management, spanning alternatives, impact investing capabilities, and emerging opportunities

Navigate complex cross-border financial and regulatory structures


Safeguard wealth through holistic risk oversight and liability mitigation


Build enduring family wealth through thoughtful succession planning


Value exceptional, discreet, and proactive service at every touchpoint


We have a client base with diverse sources of wealth

Institutional client support


UHNW families and individuals


Single family office


Foundations & endowments


Institutional investors

We deliver what matters most: simplicity & time



AITi is regarded as a premier independent financial provider globally for UHNW and institutions

Firm awards won

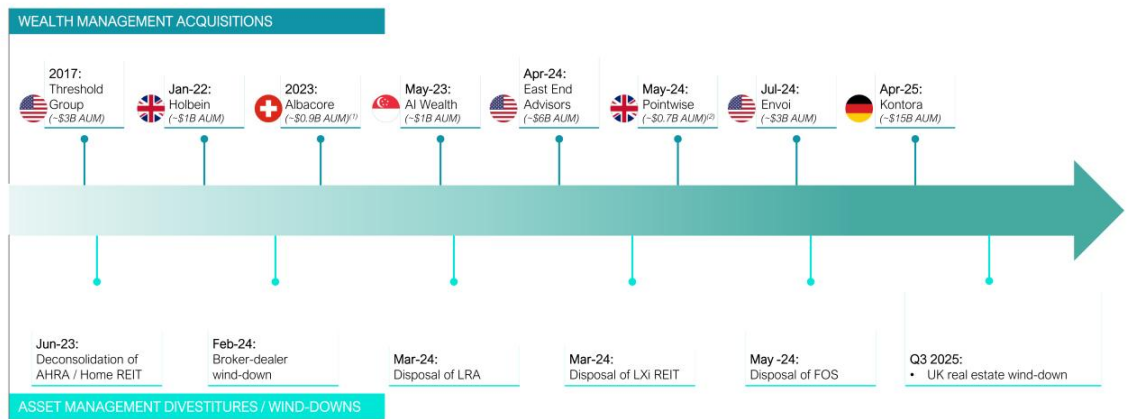
- BARRON'S** Barron's Advisor's Top 100 RIA Firms for 2025
Ranked Top 5 for firms with the largest median client size (2025)
-  Wealth Management Industry Awards
Best Family Office Thought Leadership (2025)
- with.** With Intelligence Private Asset Management Awards
Best Multi-Family Office Over \$25 Billion (2024) (2025)
Best Outsourced CIO (2025) (2026)
- Intelligence** With Intelligence HFM European Performance Awards
Best Event-driven Merger Arbitrage Strategy (2024)
-  Family Wealth Report Awards
Best OCIO (2025)
Best Multi-Family Office \$15 Billion AuM/AuA+ (2024)
Best Portfolio Management (Miami) (2024)
- MONEYAge** MoneyAge Wealth and Asset Management Awards
Family Office of the Year (2024)
- WealthBriefing** WealthBriefingAsia EAM Awards
Best Philanthropy Offering (2024)
-  D Magazine
Top (2024) (2025)

AITi Global Note: Awards as of March 1st, 2026

Individual awards and recognitions

-  Investment Week
Investment Woman of the Year (2025)
Investment Woman of the Year (2024)
Nancy Curtin
-  WealthBriefingAsia EAM
Women in Wealth Management (2025)
Anthonia Hui
-  Citywire Portugal
40 Under 40 (2024)
Joao Pisco
-  Washingtonian Magazine
Washington, DC's Best Financial Advisers (2025) (2026)
Steve Aucamp (2025) (2026)
-  (2025) (2026)
Brad Lackey (2026)
-  Wealth Solutions Report
Top 10 WM CMOs (2024)
Claire Verdirame
-  Citywire Italia
Top 50 (2024)
Giorgia Sanchini
- Spear's Wealth Management Indices
Best s for Ultra-High-Net-Worth Clients (2025)
Nancy Curtin, Charlie Hamilton, Tomas Gorgulho, Jakob Meidal
-    

Our business has evolved over time to focus on our core UHNW and institutional investment management offerings



AITI Global ¹⁾ Acquired 30% stake in 2019 and remaining stake in 2023
²⁾ Acquired 50% stake in 2020 and remaining stake in 2024

Unique global footprint in which each location is intentional

Global Footprint
9 Countries 19 Cities



Our global footprint reflects the global nature of our client base

Notable Capabilities by Location
New York: Global Headquarters; major U.S. center of wealth
Palm Beach / Dallas: Established wealth; regional hubs
San Francisco / Seattle: Center of wealth from tech sector; significant impact-related activities
Miami: Gateway to the Latin America market
London: Global cross-border hub and significant center of wealth for EMEA
Lisbon: Centralized operations for international wealth management business
Hamburg: Foothold into the difficult-to-penetrate German market
Zurich: European wealth hub with access to Middle East
Milan / Lugano: Significant center of European industrial wealth
Singapore: Significant center for Asian family office wealth
Hong Kong: Significant hub for wealth in East Asia, particularly from Chinese mainland

Track record of M&A and successful integration

	Acquisition	Capabilities	Year acquired	AUM at acquisition (\$B)	Acquisition commentary / additional capabilities for AITI
U.S. Acquisitions	East End Advisors	OCIO	2024	~\$6	Provides credible OCIO capability for large families and foundations. New business sourcing has been very promising over a short period
	Envoi	Wealth & capital	2024	~\$3	Provides presence to Midwest region with holistic team. Full integration with 100% client and employee retention
	threshold GROUP	Impact	2017	~\$3	Provides deep impact investing capabilities and maintains an experienced Family Office Services team. Fully integrated in 2017-2018 with steady business development wins, particularly with impact investing mandates where we have >\$5B
International Acquisitions	KONTORA	Local market expertise	2025	~\$15	Anchor for German onshore UHNW strategy
	POINTWISE PARTNERS	Deep roots in the Nordics	2024 ⁽¹⁾	~\$0.7	Maintained solid financial performance post-integration, delivering one of the highest RoAs within IWM
	AI Wealth	Philanthropic hub	2023	~\$1	Fully embedded in the IWM model with a discretionary-led book (~94%)
	ALBACORE	Expertise in European capital structures	2023 ⁽²⁾	~\$0.9	Remains strategically important for its Swiss and Italian cross-border capabilities and strong client retention
	HOLBEIN	Family office	2022	~\$1	Remains a high-quality, advisory-led franchise within the London hub, managing ~\$750M+ in billable assets

AITI Global ¹⁾ Acquired 50% stake in 2020 and remaining stake in 2024
²⁾ Acquired 30% stake in 2019 and remaining stake in 2023

Strategic investments provide capital, access and relationships

AITi received a strategic investment of up to **\$450M** from Allianz X and CWC



Global financial services provider across the insurance and asset management sectors, providing financial security and certainty to its customers for 130+ years.

• Constellation
Wealth
Capital.

CWC provides flexible, long-term capital solutions and strategic advisory support to scaled wealth management platforms, leveraging its deep industry experience and relationships.



benefits from the strategic investment

- 1 Fund M&A pipeline for compelling inorganic growth opportunities
- 2 Accelerate international growth and expand global footprint
- 3 Execute upon organic growth and efficiency initiatives
- 4 Expand product offering and access for clients

How we generate revenue

AITI's topline performance is driven by recurring fee streams



Stable fee rates, long-duration clients and largely fee-on-assets revenue base underpin the recurring revenue model

Expected financial drivers

Well-defined path with a clear trajectory for long term growth

01. Topline Growth

Growth focused on stable, recurring revenue wealth management business

• Topline growth fueled by organic growth initiatives including, increased collaboration across offices, tailored approach to key segments, refined pricing models and private markets JV

Strong pipeline of strategic and accretive M&A opportunities globally

Initiatives underway to reduce the cost basis using a zero-based budgeting (ZBB) approach

02. Margin Expansion

• In process of transforming the technology platform to enhance efficiency, productivity and scalability

Focused on achieving economies of scale by leveraging global platform, including Lisbon "Center of Excellence"

03. Balance Sheet Capacity

• Financial flexibility to capitalize on future growth opportunities



First Quarter Highlights

First Quarter Highlights

- Revenue Growth:** Consolidated revenues of **\$73 million** for the quarter, an increase of **28% year-over-year** reflecting AUM growth and a meaningful contribution from investment distributions.
 - Management Fee Strength:** Management fees were **\$52 million** in the quarter, **up 16% year over year**, and continued to represent the majority of our revenue base, reflecting the **stability and recurring nature of our business model**.
 - AUM Expansion:** Assets under management were **\$49 billion**, up **9% year-over-year**, driven by strong portfolio performance and the acquisition of Kontora. This growth was achieved despite market-driven depreciation during the first quarter.
 - Adjusted EBITDA growth:** For the quarter, Adjusted EBITDA was **\$15 million**, up **21% compared to the prior-year period** and up **\$4 million sequentially, or 32%**. The sequential improvement primarily reflects a **lower cost structure**, as well as **higher-margin incentive fees** from our investment holdings in the external managers. **Adjusted EBITDA margin was 20%**, compared to 13% in the prior quarter.
- Management focus:** Priority areas include **accelerating organic revenue growth**, evaluating **selective inorganic opportunities** in core markets, and **simplifying the cost structure**. While reported expenses do not yet fully reflect progress due to the strategic review, **underlying trends are improving** and better aligning the business with its **long-term earnings power**.

First Quarter 2026

Select Financial and Operating Metrics

- Revenue** of \$73 million, up 28% from the prior-year quarter, driven by AUM growth and higher investment-related distributions from our external managers. Distributions increased 75% year over year, primarily reflecting the strong performance at Zebedeo in 2025.
- Total Operating Expenses** Q1 2026 reported expenses increased \$18 million year over year to \$84 million, driven primarily by higher compensation related to recent management changes, acquisition-related earn-outs, and the Kontora integration. Non-compensation expenses were also higher, reflecting increased professional fees, G&A costs associated with the strategic review, and foreign exchange and other non-operational items. These increases were partially offset by lower bad debt expense and reduced spending on technology, occupancy and marketing resulting from zero-based budgeting initiatives.
- On a normalized basis, excluding non-recurring and non-cash items, operating expenses were \$58 million, compared to \$45 million in the prior year period. Sequentially, normalized expenses declined by \$19 million, reflecting lower compensation, primarily from the absence of an arbitrage incentive fee bonus, and continued progress in simplifying the organization and lowering the cost base.
- Other Income** of \$19 million, primarily reflects fair value adjustments on certain items, driven by a lower earn-out liability valuation and an increase in the Zebedeo investment value.
- Net Income from Continuing Operations** was \$8 million driven largely by Other Income.
- Adjusted EBITDA** of \$15 million, increased 21% compared to Q1 25, largely driven by the higher management and incentive fees.
- AUM** of \$49 billion increased 9% YoY primarily associated with strong market performance and the acquisition of Kontora, despite market-driven depreciation in the first quarter.

AITI Global

¹⁾ Includes \$2.4M, \$2.8M, and \$2.5M in management fees from External Strategic Managers in Q126, Q4 2025, and Q1 25, respectively
 Note: Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided

(\$ in Millions)	1Q'26	4Q'25	1Q'25	% change vs. 1Q'25	% change vs. 4Q'25
Revenue	\$73.1	\$88.3	\$57.1	28 %	(17)%
Mgmt./Advisory Fees	51.9	52.7	44.8	16 %	(2)%
Incentive Fees	(0.1)	31.7	0.1	NA	(100)%
Distributions from Investments ⁽¹⁾	21.3	2.3	12.2	75 %	NA
Other Income/Fees	0.0	0.9	0.0	NA	NA
Total Operating Expenses	\$83.8	\$99.7	\$65.5	28 %	(16)%
Operating Income (Loss)	(10.7)	(11.5)	(8.4)	27 %	(7)%
Other Income (Loss)	19.0	(8.3)	10.8	76 %	NA
Net Income (Loss) from Continuing Operations	\$8.4	\$(14.7)	\$4.0	110 %	NA
Adjusted EBITDA	\$14.9	\$11.3	\$12.3	21 %	32 %
Adjusted EBITDA Margin	20 %	13 %	22 %		
AUA (\$B)	\$90.1	\$93.1	\$75.9	19 %	(3)%
AUM (\$B)	\$48.7	\$49.7	\$44.8	9 %	(2)%

Wealth Management

Operating Metrics – AUM/AUA

Assets Under Management (AUM)

(\$ in Billions)	1Q'26	4Q'25	3Q'25	2Q'25	1Q'25	% change vs. 4Q'25	% change vs. 1Q'25
Beginning Balance:	\$47.9	\$47.7	\$45.9	\$42.9	\$43.1		
Net client change	(0.2)	(0.1)	0.4	0.2	(0.2)		
Cash Flow, net	(0.2)	(0.2)	(0.3)	(0.6)	0.1		
Market Performance, net	(0.6)	0.6	1.7	2.1	(0.1)		
Acquisitions (dispositions)	—	—	—	1.4	—		
AUM at Period End	\$46.9	\$47.9	\$47.7	\$45.9	\$42.9	(2.1)%	9.3%
Average AUM	47.4	47.8	46.8	44.4	43.0	(0.8)%	10.2%

Assets Under Advisement (AUA)

(\$ in Billions)	1Q'26	4Q'25	3Q'25	2Q'25	1Q'25	% change vs. 4Q'25	% change vs. 1Q'25
Beginning Balance:	\$85.8	\$82.2	\$80.8	\$60.6	\$60.5		
Acquisitions	—	—	—	15.7	—		
Change	(2.8)	3.6	1.4	4.5	0.1		
AUA at Period End	\$83.0	\$85.8	\$82.2	\$80.8	\$60.6	(3.3)%	37.0%
Average AUA	\$84.4	\$84.0	\$81.5	\$70.7	\$60.5	0.5%	39.5%

Alternatives Platform Operating Metrics – AUM/AUA

(\$ in Millions)	January 1, 2026	Appreciation	New Investments	Subscriptions	Redemptions	Closed-end Fund - Scheduled Return of Capital	Distributions	March 31, 2026	Average AUM/AUA
Event-Driven	\$1,761	\$13	\$0	\$88	\$(82)	\$0	\$(4)	\$1,776	\$1,769
External Strategic Managers:									
Real Estate Bridge Lending ⁽¹⁾	1,891	(57)	0	0	0	0	(8)	1,826	1,859
European Long Short Equities	2,502	(28)	0	52	(25)	0	(6)	2,500	2,501
Asian Credit and Special Situations	1,119	8	0	25	(50)	(118)	(4)	980	1,050
External Strategic Managers	5,512	(77)	0	87	(75)	(118)	(20)	5,306	5,410
Total AUM/AUA	\$7,273	\$(64)	\$0	\$175	\$(160)	\$(118)	\$(24)	\$7,082	\$7,179

(\$ in Millions)	January 1, 2025	Appreciation	New Investments	Subscriptions	Redemptions	Closed-end Fund - Scheduled Return of Capital	Distributions	March 31, 2025	Average AUM/AUA
Event-Driven	\$1,719	\$45	\$0	\$46	\$(218)	\$0	\$(4)	\$1,588	\$1,654
External Strategic Managers:									
Real Estate Bridge Lending ⁽¹⁾	2,019	(90)	0	0	0	0	(7)	1,922	1,971
European Long Short Equities	1,848	4	0	69	(13)	0	(6)	1,902	1,875
Asian Credit and Special Situations	1,260	40	0	4	(123)	0	(8)	1,173	1,217
External Strategic Managers	5,127	(46)	0	73	(136)	0	(21)	4,997	5,063
Total AUM/AUA	\$6,846	\$(1)	\$0	\$119	\$(354)	\$0	\$(25)	\$6,585	\$6,717

AITI Global ¹⁾ The fair value of this investment is reported on a one-month lag. See definitions in the Appendix.

Alternatives Platform

Operating Metrics- Fund Performance

Alternatives Platform Fund Performance⁽¹⁾

(\$ in Millions)	1Q'26	4Q'25	3Q'25	2Q'25	1Q'25	FY 2025	FY 2024	FY 2023
Event-Driven	0.56 %	3.58 %	1.62 %	3.75 %	1.95 %	11.34 %	— %	10.51 %
External Strategic Managers:								
Real Estate Bridge Lending ⁽²⁾	(0.08)%	(0.30)%	(0.41)%	(0.86)%	0.11 %	(2.74)%	2.27 %	(0.27)%
European Long Short Equities	(0.71)%	4.46 %	6.40 %	4.66 %	(0.75)%	15.30 %	11.89 %	0.64 %
Asian Credit and Special Situations	0.36 %	0.07 %	3.25 %	0.18 %	2.61 %	6.21 %	13.31 %	4.76 %

AITI Global ¹⁾ Past performance does not guarantee or indicate future results. The historical net performance presented above are unaudited. Please refer to Appendix for additional information.
²⁾ This investment is reported with a one-month lag.

Consolidated Balance Sheet

(\$ in Thousands, except share data)	As of March 31, 2026	As of December 31, 2025
	Unaudited	Audited
Assets		
Cash and cash equivalents	\$39,715	\$41,158
Fees receivable, net	34,370	65,571
Investments at fair value	149,741	144,196
Equity method investments	140	138
Intangible assets, net of accumulated amortization	431,316	436,167
Goodwill	384,586	385,966
Operating lease right-of-use assets	45,718	46,688
Deferred tax asset, net	—	130
Other assets, net	52,656	56,446
Total assets	\$1,138,216	\$1,176,446
Liabilities		
Accounts payable and accrued expenses	\$26,443	\$48,037
Accrued compensation and profit sharing	48,158	77,286
Accrued member distributions payable	3,358	3,260
Earn-out liabilities, at fair value	47,676	57,411
TRA liability	30,553	26,724
Preferred stock tranche liability, at fair value	1,410	2,410
Operating lease liabilities	60,781	61,875
Debt, net of unamortized deferred financing cost	15,049	883
Deferred tax liability, net	9,671	9,697
Deferred income	317	—
Other liabilities, net	12,377	14,678
Total liabilities	\$255,692	\$301,659
Mezzanine Equity		
Series A Redeemable Cumulative Convertible Preferred stock	170,993	168,934
Series C Redeemable Cumulative Convertible Preferred stock	181,216	176,904
Shareholders' Equity		
Common stock, Class A	10	10
Common stock, Class B	—	—
Common stock, Class C Non-Voting	—	—
Treasury stock, at cost	(5,691)	—
Additional paid-in capital	676,102	697,296
Retained earnings (accumulated deficit)	(410,311)	(418,015)
Accumulated other comprehensive income (loss)	6,385	4,976
Total AITI Global, Inc. shareholders' equity	618,714	600,106
Non-controlling interest in subsidiaries	263,810	274,663
Total shareholders' equity	882,524	874,769
Total liabilities, mezzanine equity, and shareholders' equity	\$1,138,216	\$1,176,446

AITI Global Note: Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided.

Consolidated Income Statement

\$ in Thousands, except share data	1Q26	4Q25	1Q25	% change vs. 1Q25	% change vs. 4Q25
Revenue					
Management/advisory fees	Unaudited	Unaudited	Unaudited		
	\$5,185	\$12,718	\$4,775	18 %	(27)%
License fees	(89)	31,723	66	NA	(100)%
Distributions from investments	21,268	2,882	12,210	74 %	NA
Other income/fees	31	392	—	NA	(97)%
Total revenue	73,195	89,395	17,087	28 %	(17)%
Operating Expenses					
Compensation and employee benefits	56,274	64,422	40,419	39 %	(15)%
Systems, technology and telephone	4,698	4,933	5,322	(17)%	(20)%
Sales, distribution and marketing	969	1,422	604	60 %	(32)%
Occupancy costs	2,928	3,192	3,032	(17)%	(7)%
Professional fees	9,052	11,896	9,118	15%	(24)%
Travel and entertainment	841	968	858	(2)%	(13)%
Depreciation and amortization	4,706	4,794	4,349	8 %	(1)%
General, administrative and other	4,583	8,537	1,268	NA	(46)%
Total operating expenses	83,769	99,714	65,457	28 %	(16)%
Total operating income (loss)	(10,864)	(11,499)	(8,410)	27 %	(7)%
Other Income (Expenses)					
Gain (loss) on investments	5,609	(7,889)	(4,354)	NA	NA
Gain (loss) on TRA	201	8,761	304	(34)%	(97)%
Gain (loss) on prepaid stock purchase facility	1,600	(765)	2,248	(81)%	NA
Gain (loss) on remark facilities	9,581	(6,699)	12,563	(24)%	NA
Interest expense	(89)	(89)	(151)	(41)%	31 %
Interest income	413	295	600	(19)%	48 %
Other income (expense)	2,298	(92)	(893)	NA	NA
Income (loss) before taxes from continuing operations	8,349	(19,801)	2,414	NA	(142)%
Income tax (expense) benefit from continuing operations	41	5,117	1,853	(97)%	(99)%
Net income (loss) from continuing operations	8,390	(14,684)	4,267	198 %	NA
Net income (loss) from discontinued operations, net of income tax	—	(907)	(8,916)	NA	NA
Net income (loss)	8,390	(15,591)	(4,649)	NA	NA
Net (loss) income attributable to non-controlling interests in subsidiaries from continuing operations	686	(2,079)	(4,792)	(114)%	(133)%
Net income (loss) attributable to AITI Global, Inc.	\$7,704	\$(13,115)	\$1,916	NA	NA
Net Income (Loss) Per Share					
Basic:					
Continuing operations	\$0.01	\$0.20	\$0.02	(85)%	(104)%
Discontinued operations	\$0.00	\$0.00	\$0.07	NA	NA
Diluted:					
Continuing operations	\$0.01	\$0.20	\$0.02	(133)%	(102)%
Discontinued operations	\$0.00	\$0.00	\$0.07	NA	NA
Weighted Average Shares of Class A Common Stock Outstanding					
Basic:					
Continuing operations	195,021,861	102,474,218	94,883,803	11 %	2 %
Discontinued operations	0	102,474,218	94,883,803	NA	NA
Diluted:					
Continuing operations	110,878,369	102,474,218	147,164,068	(25)%	8 %
Discontinued operations	0	102,474,218	94,883,803	NA	NA

AITI Global Note: Due to rounding, numbers presented throughout this presentation may not add up precisely to the totals provided.

Non-GAAP Reconciliation

(\$ in Thousands)	For the Quarterly Period Ended		
	1Q'26	4Q'25	1Q'25
Net income before taxes from continuing operations	\$ 8,349	\$ (19,801)	\$ 2,414
Stock-based compensation (a)	13,649	8,354	7,011
Transaction expenses (b)	2,692	7,335	6,573
Change in fair value of TRA (c)	(201)	(6,761)	(304)
Changes in fair value of investments and non-recurring realized (gain)/loss on sales (d)	(5,605)	7,907	4,334
Change in fair value of earnout liabilities (e)	(9,581)	6,659	(12,583)
Organization streamlining cost (f)	2,196	2,047	2,889
Change in fair value of preferred stock tranche liability (g)	(1,000)	760	(2,540)
Adjusted income (loss) before taxes	10,499	6,500	7,794
Adjusted income tax (expense) benefit	(1,576)	(1,646)	(2,573)
Adjusted Net Income	8,923	4,854	5,221
Interest expense	(324)	68	151
Income tax expense	(41)	(5,117)	(1,623)
Net income tax adjustments	1,617	6,763	4,196
Depreciation and amortization	4,706	4,764	4,349
Adjusted EBITDA	\$ 14,881	\$ 11,332	\$ 12,294

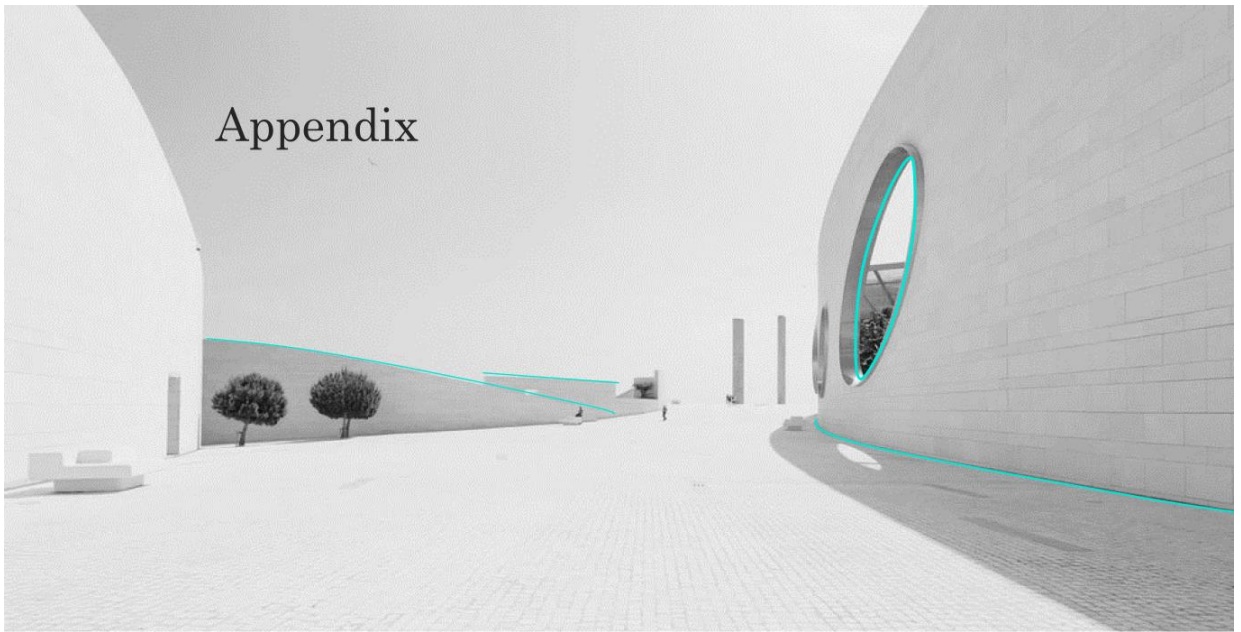
AITI Global

(a) Add-back of non-cash expense related to awards of Class A Common stock (approved post-Business Combination)
 (b) Add-back of transaction expenses related to the Business Combination, subsequent acquisitions or dispositions, and issuance of preferred and common stock, including compensation engagements, legal fees, accounting advisory fees, litigation settlements, and M&A-related audit fees, among others
 (c) Add-back of the change in unrealized gains/losses related primarily to the TRA liability
 (d) Add-back of the change in unrealized gains/losses related to investments held at fair value

(e) Add-back to the change in fair value of the earn-out liabilities
 (f) Add-back of cost to implement organization change to derive cost synergy, including consulting fees, severance charges, technology implementation costs, and bad debt expense related to strategic portfolio realignment
 (g) Add-back of the change in fair value of preferred stock tranche liability

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Appendix



Glossary

Assets Under Management and Assets Under Advisement. Unless otherwise defined and subject to applicable regulations, assets under management ("AUM") refers to assets on which a business provides continuous and regular billable supervisory or discretionary management services and non-discretionary arrangements constituting investment advice of an on-going nature. Assets under advisement ("AUA") refers to assets that are managed or custodied, as well as non-discretionary assets that are not managed but are overseen in a consulting or similar capacity. For financial presentation purposes, total assets under management and assets under advisement ("AUM/AUA") of AITI is calculated as follows: (a) AUM/AUA includes billable and non-billable assets. Billable assets represent the portion of assets on which we charge fees, including under co-investment arrangements. Non-billable assets are exempt of fees and can include cash and cash equivalents, real estate, investment consulting assets and other types of assets designated as such; (b) for the purpose of calculating International Real Estate co-investment assets, we include the gross asset value of all assets managed or supervised by operating partner subsidiaries, affiliates and joint ventures in which we hold either a majority or minority stake; and (c) our AUM/AUA includes the assets under management of each of our External Strategic Managers. *AITI's AUM/AUA should not be viewed as AUM reporting for regulatory and/or statutory purposes under the U.S. Investment Advisers Act of 1940, as amended.*

Adjusted EBITDA. We use Adjusted EBITDA as a non-US GAAP measure to track our performance and assess our ability to service our borrowings. This is a non-US GAAP financial measure supplement and should be considered in addition to and not in lieu of, the results of operations, prepared in accordance with US GAAP. Adjusted EBITDA is derived from and reconciled to, but not equivalent to, its most directly comparable GAAP measure of net income (loss). Adjusted EBITDA represents adjusted net income plus (a) interest expense, net, (b) income tax expense, (c) adjusted income tax expense less income tax expense, and (d) depreciation and amortization expense.

Adjusted Net Income. We use Adjusted Net Income as a non-US GAAP measure to track our performance and assess our ability to service our borrowings. This is a non-US GAAP financial measure supplement and should be considered in addition to and not in lieu of, the results of operations, prepared in accordance with U.S. GAAP.

Adjusted Net Income represents net income (loss) before taxes plus (a) equity-settled share-based payments, (b) transaction-related costs, including professional fees, (c) impairment of equity method investments, (d) change in fair value of investment or other financial instruments, (e) onetime bonuses recorded in the statement of operations, (f) compensation expense related to the earn-in of certain variable interest entities, and (g) adjusted income tax expense.

Billable Assets. Represents the portion of our AUM/AUA on which we charge fees.

External Strategic Managers. are those managers in which the we have made an external investment, and the strategies of these managers include Real Estate Bridge Lending, European Long/Short Equity and Asian Credit and Special Situations.

Impact Investing. Investment practices seeking to generate various levels of financial performance together with the generation of positive measurable environmental and social impacts.

MFO. Multi-family office

Mgmt./Advisory Fees. Mgmt./Advisory fees represent fees recurring in nature, primarily management fees.

OCIO. Outsourced Chief Investment Officer

Recurring revenues. Management/Advisory fees plus the management fee portion of distribution from investments.

UHNW. Ultra High Net Worth individuals are people with a net worth of at least \$30 million.

Footnotes

Past performance does not guarantee or indicate future results. The historical net performance presented are unaudited.

A description of the strategies is provided below:


Event-driven: The Event-driven strategy is based in New York. This strategy focuses on 0-to-30-day events within the merger process. The investment team employs deep research on each situation in the portfolio with a focus on complex, hostile, up-for-sale situations where our primary research work can drive uncorrelated alpha. The research and investment process is focused on hard catalyst events and is not dependent on deal flow.

Real Estate Bridge Lending : The Real Estate Bridge Lending strategy is managed by an external manager based in Toronto and focuses on complex construction, term, and pre-development bridge loans throughout North America. The strategy's diversified portfolio primarily consists of first lien mortgages with little to no structural leverage. The team places an emphasis on risk management via rigorous underwriting consisting of borrower analysis, vetting, and extensive monitoring across all major real estate asset classes.

European Long Short Equities: The European Long Short Equities strategy is managed by an external manager based in London. The strategy trades the portfolio actively and absolute return-oriented with a focus on financials, cyclicals, and mining and minerals. The strategy is market agnostic and runs with a variable net exposure, equally comfortable net long or net short.

Asia Credit and Special Situations: The Asia Credit and Special Situations strategy is managed by an external manager based in Hong Kong. The strategy includes performing, stressed, and distressed bonds and loans throughout the Asia Pacific region. The manager strives to capitalize on what it believes is an under-researched and inefficient market with limited competition and attractive levels of stressed and distressed activity.

Strategic Partnerships

	Allianz 	Constellation Wealth Capital.
Investment	<ul style="list-style-type: none"> Up to \$300M (\$250M funded July 31, 2024 and \$19M funded May 13, 2025). Option to invest an additional \$31M in the future) 	<ul style="list-style-type: none"> \$150M (\$115M funded in April 2024 and \$35M funded in May 2024)
Common stock	<ul style="list-style-type: none"> \$110M at close through a new issue of 19.3 million shares of common stock (Class A) at a price of \$5.69 Ownership cap to prevent Allianz ownership of voting securities from exceeding 24.9% of total common stock 	<ul style="list-style-type: none"> N/A
Preferred instrument	<ul style="list-style-type: none"> \$140M at close via new convertible preferred stock (Series A) Additional \$50M (\$19M of which was funded May 13, 2025) also via new convertible preferred stock (Series A) 	<ul style="list-style-type: none"> \$150M via new convertible preferred stock (Series C)
Dividend rate	<ul style="list-style-type: none"> 9.75% PIK, paid 50% in common stock and 50% in new Series A preferred stock Dividend rate reduces if AITi stock price >\$12.50 	<ul style="list-style-type: none"> 9.75% PIK, paid in new Series C preferred stock Dividend rate reduces if AITi stock price >\$12.50 AITi can elect to settle all or a portion of PIK dividends in cash
Conversion Right	<ul style="list-style-type: none"> Holder has conversion right after 2 years into AITi common stock at a conversion price of \$8.70 Mandatory conversion after 3 years if daily VWAP is equal or greater than \$15.23 	<ul style="list-style-type: none"> Holder has conversion right after 5 years into AITi common stock at a conversion price of \$8.70 AITi can elect to settle any conversion in cash rather than common stock
Redemption rights	<ul style="list-style-type: none"> AITi and Holder have redemption rights after 30 years 	<ul style="list-style-type: none"> Investor has a redemption right after 5 years AITi has a redemption right after 3 years AITi can elect to settle part of the redemption value in AITi common stock
Warrants	<ul style="list-style-type: none"> Warrants over 5 million shares of Class A common stock Strike price of \$7.40 	<ul style="list-style-type: none"> Warrants over 2 million shares of Class A common stock Strike price of \$7.40

Thank You

